



## Hemisphere Media Group Acquires Two Leading Puerto Rican Radio Stations

*Acquisition of WKAQ AM and KQ105 FM enhances Hemisphere's media leadership position in Puerto Rico*

Miami, FL, September 6, 2023 — **Hemisphere Media Group, Inc.**, the leading media company specializing in Spanish-language television programming and content distribution, announced today that it completed its acquisition of WKAQ AM and KQ105 FM from TelevisaUnivision on September 1, 2023. WKAQ AM is the overall top-rated radio station in Puerto Rico, and KQ105 is the #1-rated FM station on the Island. Both stations are also streamed live on Uforia, iHeart, and TuneIn in the U.S., including Puerto Rico.

With this acquisition, Hemisphere will now own the #1 television and radio stations in Puerto Rico, as well as the leading local websites and digital apps, and growing live events and podcasting businesses. Hemisphere is singularly positioned to serve Puerto Rico's audiences and advertisers.

"We are excited to welcome WKAQ AM and KQ105 FM into the Hemisphere Media Group family," said Alan Sokol, President and CEO of Hemisphere Media Group, Inc. "These stations have long been cherished by audiences in Puerto Rico, and we are committed to upholding their legacy while continuing to evolve and deliver exceptional content. Our ownership of the leading TV, radio, and digital properties in Puerto Rico will allow us to provide our audiences with the best and most innovative news, sports, and entertainment content available. We are privileged to work with the great team that has made the radio stations the most popular on the Island."

The stations will remain under the leadership of current General Manager, Héctor Martínez Souss, ensuring a seamless transition and the continuation of the stations' excellence in broadcasting. Martínez Souss' expertise and dedication have been vital in establishing WKAQ AM and KQ105 FM as leaders in Puerto Rican radio.

Separately, Uforia, audio division of TelevisaUnivision, will be providing programming strategy support for KQ105 FM. This collaboration will provide the high-quality content and engaging shows that have made this station a cultural cornerstone.

"The sale of these two iconic stations to HMG ensures that these stations will be led by a great management team. We look forward to providing music strategy support for KQ105FM and the station's continued music leadership position," said Jesus Lara, President Local Media, TelevisaUnivision.

Hemisphere Media Group looks forward to an exciting future with the addition of WKAQ AM and KQ105 FM to its portfolio. By preserving the stations' rich histories and commitment to excellence, the company aims to provide unparalleled entertainment, news, and information to audiences throughout Puerto Rico.

### **About Hemisphere Media Group, Inc.:**

Hemisphere Media Group, Inc. is the leading U.S. multi-platform media company targeting the high-growth U.S. Hispanic and Latin American markets with industry-leading television networks, radio, and popular digital content offerings.



Headquartered in Miami, Florida, Hemisphere owns and operates WAPA TV, the leading broadcast television network and preeminent local content producer in Puerto Rico, the leading AM and FM radio stations in Puerto Rico, five leading U.S. Hispanic cable networks, two Latin American cable networks, rising FAST channels in the U.S., and an international content distribution company.

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